



**Minutes of the Board of Directors  
July 25, 2022**

The meeting was convened by Bill Harris at 4:04 p.m. at Vision Academy. Roll call was taken, the following were present:

**Board:**

Bill Harris – Phone	Mike North
Sarah Lofton	Alex Simonton
Mike Mason	Aaron Williamson

*Votes were taken by verbal role call for each topic requiring a vote. All Motions were carried unanimously by all board members in attendance.*

**Staff/Others:**

Kelly Herron, USI Executive Director	Aunye Hockett, VAR-EL Principal
Jessica Kohlmeier, Director of Academics	Bilen Mulugeta, VAR-MS Principal
Janie Seivers, Director or Business Affairs	Kandis Pearson, AMA Principal
Sean Dunlavy, Director of Development	
Laura Burton, USI Business Manager	

**Public Comments:**

None

**Connect To Purpose:**

Our returning teachers started today, new teachers started last week. Back To School staff activities began with various activities and practicing our procedures, which provides plenty of opportunity for staff bonding. VAR MS organized a neighborhood scavenger hunt around the community allowing the staff to become familiar with the neighborhoods in which our students live.

**Approval of Minutes**

The April 30, 2022 Public Meeting minutes were presented.

**MOTION: Approve the minutes, as presented.**

**Kelly Braverman made the motion, Mike North seconded. Motion carried.**



**Finance Committee Brief:**

**UNITED SCHOOLS OF INDIANAPOLIS**  
**Financial Statement Summary**  
**For Period Ending June 30, 2022**

<b>Cash on Hand:</b>	2,742,511	<b>Days Cash on Hand</b>	
<b>Investments:</b>	175,191	<b>All Funds</b>	<b>Unrestricted</b>
<b>Total Funds Available:</b>	2,917,702	<b>(OEI)</b>	<b>(Bond)</b>
Restricted:	1,301,678	AMA: 105	74
Unrestricted	1,616,024	VAR: 115	80
		AMMS: 101	57
		USI: 105	61
		Consolidated: 109	73
<b>Outstanding Receivables:</b>	919,888		
<b>Outstanding Payables:</b>	158,400	<b>Debt Service Coverage projection:</b>	
		6/30/22:	<b>1.53</b>
<b>Net Operating Income:</b>		Budgeted:	95,411
Avondale Meadows	267,079	Budgeted:	164,942
Vision Academy	192,429	Budgeted:	(179,112)
Avondale Meadows MS	(114,573)	Budgeted:	39,649
USI	67,299	Budgeted:	120,890
Consolidated	412,234		

**REVENUE:**

- State Basic Support is reconciled to Feb ADM count x actual per pupil

**EXPENSES:**

- Instruction Services is over budget due to tutoring and SPED expenses
- Staff Training is over budget due to additional training opportunities
- School lunch expense is over budget, but offset by federal reimbursements
- Technology expense is over budget due to add'l necessary services
- Other Expenses includes \$38K Loss on Disposal of Assets
- All other categories are within 10% of budget

**CASH TRANSFERS:**

VAR transferred \$50K to USI

**MOTION: Motion to accept the June 30, 2022 financials, as presented. Kelly Braverman made the motion, Aaron Williamson seconded. Motion carried.**

**Finance Committee**

**Governance Committee Brief:**

- Annual Conflict of Interest forms will be sent out by August 5th. Please complete it when you receive it as it is a requirement of the Mayor's Office.
- Alex Simonton and Bill Harris attended the Get On Board recruitment event at New Fields and met a few people who might be interested in joining our Board. Bill will be following up with them in the coming weeks.
- Bill Harris needs to transition off of the Governance Committee now that he is the Board Chair. Kelly Braverman is considering filling the role for the time being.



**Development Committee:**

For FY '22, the development goal was \$250,000 and \$466,000 in cash and pledges were received. For FY '23, the development goal is \$250,000. (Note: Grants were not included in the \$250,000 development goal.)

The following is a report on the areas that funds were contributed last year and projections for '23 results. (Note: The '23 *Building Minds... Changing Lives* event is being planned for March on the Avondale Meadows Campus.)

**FY 2023 Fundraising Projections**

<u>Area of Support</u>	<u>FY'23 Goal</u>	<u>FY '22 actual</u>	<u>Notes</u>
Event	\$75,000 (Net)	\$70,000 (Net)	At Avondale Meadows
Annual Fund	\$120,000	\$108,267	
Gifts in Kind	\$5,000	\$0	
Special Education	\$22,000	\$22,000	
Special Projects	\$50,000	\$9,000	Giving Tuesday
Grants (general)	\$100,000	\$466,000	16 Tech, IDOE Facility
<b>Total</b>	<b>\$372,000</b>	<b>\$675,267</b>	

Last year, we had great success engaging new individuals at a number of breakfasts in each school. We plan to repeat these breakfasts in the following schedule:

<u>Events:</u>	<u>Date</u>	<u>Location</u>
Breakfast in the Meadows	September '22	Avondale Meadows
Breakfast in Riverside	October '22	Vision Academy
Breakfast in the Meadows	January '23	Avondale Meadows
Breakfast in Riverside	May '23	Vision Academy
Building Minds Changing Lives Event	March '23	Avondale Meadows

**Academic Committee:**

- The Academic Committee made suggestions for new ways to present the academic data to the board. Moving forward, the power point slides will be emailed to the board to review in advance of the meeting. During the meeting a high level presentation of the data will be given, allowing time to discuss specific data and answer questions.
- Jessica Kholmeyer presented the IREAD data for summer retakes, EOY NWEA growth and grade level proficiency results and ILearn results. The 2022-23 Academic Initiatives were also discussed in detail.

